

SANDSPRING RESOURCES LTD.

PRESS RELEASE

Sandspring Resources Ltd. Announces Completion of the First Tranche of its Private Placement

April 2, 2009 - Calgary, Alberta: Sandspring Resources Ltd. (the “Corporation”) (TSXV: SSP.P) is pleased to announce the closing of the first tranche of its previously announced non-brokered private placement (the “Private Placement”) of 200,000 Common Shares at an offering price of CAD\$0.50 per Common Share for gross aggregate proceeds of \$100,000.00. The proceeds will be used by the Corporation to finance the proposed acquisition of GoldHeart Investment Holdings Ltd. as the Corporation’s qualifying transaction as previously announced in the Corporation’s press release dated June 27, 2008. The Common Shares are restricted from resale until August 2, 2009.

For Further Information, Please Contact:

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