SANDSPRING RESOURCES LTD.

PRESS RELEASE

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Sandspring Resources Ltd. Announces Extension of Acquisition Agreement in Respect of Qualifying Transaction

October 14, 2009 - Calgary, Alberta: Sandspring Resources Ltd. (the "Corporation") (TSX-V: SSP.P) is pleased to announce that further to its press releases dated May 15, 2009 and August 28, 2009, announcing the entering into of an acquisition agreement relating to the acquisition by the Corporation of all of the issued and outstanding common stock of GoldHeart Investment Holdings Ltd. (the "Acquisition Agreement") as the Corporation's Qualifying Transaction, the Corporation has entered into a second amending agreement, which extends the expiry date of the Acquisition Agreement from September 30, 2009, to November 16, 2009.

For Further Information, Please Contact:

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