



**Sandspring Resources Ltd. opens for trading and presents a Shareholder Update on surface placer mining and the primary bedrock Toroparu Gold-Copper Deposit, Guyana; additional diamond drilling underway**

*Trading to commence November 30, 2009 under the trading symbol "SSP"*

**November 30, 2009 – SANDSPRING RESOURCES LTD. (SSP:TSXV)** (the "Corporation" or "Sandspring") is pleased to announce that trading in the common shares of the Corporation will commence on Monday, November 30, 2009, under the new trading symbol "SSP". Sandspring qualifies as a Tier 1 listing on the TSX Venture Exchange and is classified as a "gold and silver ore mining" company.

Sandspring's recently completed Qualifying Transaction has resulted in the acquisition of a 100% interest in an existing surface placer and saprolite gold mining operation and in underlying primary bedrock mineralization making up the Toroparu gold-copper deposit in the Republic of Guyana, South America.

As publicly disclosed by Sandspring on May 20, 2009, the Toroparu gold-copper deposit was independently modeled from previous diamond drill results by P&E Mining Consultants as a potentially open-pittable deposit with an **NI 43-101 compliant Indicated mineral resource of 45,574,000 tonnes at 0.93 g/t gold and 0.164% copper containing 1,369,400 oz. gold and 164 million pounds copper or 1,992,600 ounces gold-equivalent and additional Inferred mineral resource of 36,800,000 tonnes 0.82 g/t gold and 0.13% copper containing 973,400 oz. gold and 105 million pounds copper or 1,372,500 ounces gold-equivalent.** The full NI 43-101 technical report filed May 20, 2009 and accompanying press release may be viewed at [www.sedar.com](http://www.sedar.com) or on the Corporation's website.

Abraham Drost, P.Geo. President of Sandspring and a Qualified Person under NI 43-101 who has approved the content of this press release states: *"Guyana is a mining-friendly Caribbean commonwealth country that is English speaking with a British-style system of common law and a well established Mining Act. Sandspring may be a new public company but its wholly-owned private Guyanese subsidiary ETK Inc. has a long history of private mine development in Guyana. Through ETK, Sandspring is currently a medium-scale mining permit holder and surface placer gold producer on the Toroparu property. The push to potential development of the newly discovered primary bedrock gold-copper resource at Toroparu marks a logical progression for this proven performer."*

Sandspring is well financed to execute on a technical plan seeking to expand and develop the potentially open-pittable Toroparu gold-copper deposit. In its publicly disclosed independent NI 43-101 compliant technical report previously referenced, P&E Mining Consultants observe that the Toroparu deposit bedrock mineralization appears to be “open in all directions including at depth” in addition to apparent similarities of the Toroparu host rock lithologies and mineralization with the Brisas del Cuyuni concession, a part of the Brisas-Las Cristinas district on the Kilometer 88 gold trend in neighboring Venezuela.

Sandspring is also pleased to announce that a program of diamond drilling has **re-commenced** with a mandate to upgrade Inferred resources and to test for deposit extensions and potential for additional tonnage and grade along the structure hosting the Toroparu gold-copper deposit. Drill target selection and resolution of the mineralized horizon has been enhanced by the completion of a ground gradient Induced Polarization (IP) survey in the area of interest.

Additional information regarding the Qualifying Transaction can be viewed on SEDAR under the Corporation’s company profile at [www.sedar.com](http://www.sedar.com) or on Sandspring’s new website at [www.sandspringresources.com](http://www.sandspringresources.com).

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*This news release includes certain forward-looking statements concerning the future performance of our business, its operations and its financial performance and condition, as well as management's objectives, strategies, beliefs and intentions. Forward-looking statements are frequently identified by such words as "may", "will", "plan", "expect", "anticipate", "estimate", "intend" and similar words referring to future events and results. Forward-looking statements are based on the current opinions and expectations of management. All forward-looking information is inherently uncertain and subject to a variety of assumptions, risks and uncertainties, including the speculative nature of mineral exploration and development, fluctuating commodity prices, competitive risks and the availability of financing, as described in more detail in our recent securities filings available at [www.sedar.com](http://www.sedar.com). Actual events or results may differ materially from those projected in the forward looking-statements and we caution against placing undue reliance thereon. Sandspring Resources Ltd. has an ongoing obligation to disclose material information, as it becomes available.*

*The mineralized material in the Toroparu gold-copper deposit is currently classified as an Indicated and Inferred resource under Canadian securities disclosure standard National Instrument 43-101. Readers are cautioned that no part of the Toroparu Deposit's mineralization is yet considered to be a minable reserve under Canadian or US mining securities disclosure standards. In both jurisdictions, a full feasibility study would be required, which would require more detailed studies. Additionally all necessary mining permits would be required in order to classify the project's mineralized material as an economically exploitable reserve. There can be no assurance that this mineralized material will become classifiable as a reserve and there is no assurance as to the amount, if any, which might ultimately qualify as a reserve or what the grade of such reserve amounts would be.*

*The foregoing securities have not been registered under the United States Securities Act of 1933, as amended, and these securities may not be offered or sold within the United States or to, or for the account or benefit of U.S. persons absent U.S. registration or an applicable exemption from U.S. registration requirements. This release does not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of the securities in any state where such offer, solicitation or sale would be unlawful.*

*Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*