



October 25, 2010

SANDSPRING GRANTS STOCK OPTIONS

Sandspring Resources Ltd. (SSP: TSX-V) (the "Company") announced that the Company has granted to an officer/director 500,000 stock options to purchase common shares of the Company. The stock options are exercisable at \$2.60 per share and will expire on October 20, 2015. This stock option grant is subject to regulatory approval.

Additional information on Sandspring can be viewed on SEDAR under the Corporation's profile at www.sedar.com or on Sandspring's website at www.sandspringresources.com.

For Further Information, Please Contact:

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