



Sandspring Appoints New CFO

Denver, Colorado — December 1, 2014 — Sandspring Resources Ltd. (SSP: TSX-V) (the “Company” or “Sandspring”) is pleased to announce that Mr. Robert Suttie has accepted appointment as the Company’s part-time Chief Financial Officer serving on a contractual basis.

Mr. Suttie has more than sixteen years of experience, ten of which were in public accounting prior to his current association with the MSSJ Accounting and Reporting Services, which is part of the Marrelli Group of Companies. Mr. Suttie specializes in management advisory services, accounting and the financial disclosure needs of the Marrelli Group of Companies’ public client base. He is regularly involved in initial public offerings, business combinations and asset carve-outs and spin-out transactions. In addition to managing the group’s financial-statement team, Mr. Suttie also serves as Chief Financial Officer to a number of junior mining companies listed on the TSX and TSX Venture exchanges.

The Company further announces that Mr. Scott Issel has resigned as Chief Financial Officer of Sandspring to pursue other interests. Rich Munson, CEO of Sandspring states: “we thank Scott for his capable service to Sandspring as Chief Financial Officer over the past four years and wish him the best of luck in his new position. We look forward to working with Rob and the team at the Marrelli Group.”

Sandspring Resources Ltd. is a Canadian junior mining company currently in advanced exploration and in the process of finalizing a definitive feasibility study for the multi-million ounce Toroparu Gold Project in Guyana, South America. Visit Sandspring’s website at <http://www.sandspringresources.com>.

FOR FURTHER INFORMATION PLEASE CONTACT:

Richard A. Munson, Chief Executive Officer
Sandspring Resources Ltd.

(720) 854-0104 or via email at info@sandspringresources.com

Additional information on Sandspring can be viewed on SEDAR under the Company's profile at www.sedar.com or on Sandspring's website at www.sandspringresources.com

This press release includes certain forward-looking statements concerning future performance and operations of the Company, including management's objectives, strategies, beliefs and intentions. Forward-looking statements are frequently identified by such words as "may", "will", "plan", "expect", "anticipate", "estimate", "intend" and similar words referring to future events and results. Forward-looking statements are based on the current opinions and expectations of management at the time such statements are made. All forward-looking statements and information is inherently uncertain and may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements or information.

Forward-looking statements are subject to a variety of assumptions, risks and uncertainties, including the speculative nature of mineral exploration and development, fluctuating commodity prices, changes in project parameters as plans continue to be refined, uncertainties of project cost overruns or unanticipated costs and expenses, uncertainties inherent in conducting operations in a foreign country, uncertainties related to the availability and costs of financing needed in the future, uncertainties related to the ability to enter into the contracts necessary to develop the mining project on reasonable terms, the risk that the conclusion of pre-production studies may not be accurate, the risk that the Company may be unable to successfully advance the Toroparu Project to feasibility, risks that the Company may not obtain positive results from ongoing evaluation and testing of multiple gold targets located elsewhere in the Company's landholdings, operating or technical difficulties in connection with mining or development activities, labour disputes, and contests over title to properties, particularly title to undeveloped properties, among other risks as described in our public filings available at www.sedar.com. Actual events or results may differ materially from those projected in the forward-looking statements and we caution against placing undue reliance thereon. The Company does not undertake to update any forward-looking information except in accordance with applicable securities laws.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.