



TSX-V: SSP
OTCQX: SSPXF

Sandspring Resources Retains Renmark Financial Communications Inc.

May 26, 2016 – Denver, Colorado and Vancouver, British Columbia – Sandspring Resources Ltd. (TSX-V: SSP, OTCQX: SSPXF) (“Sandspring” or the “Company”) is pleased to announce that it has retained the services of Renmark Financial Communications Inc. (“Renmark”) to support Sandspring’s investor relations activities.

Sandspring has engaged Renmark commencing May 15, 2016 for an initial six-month period, with the option to extend. Renmark’s primary objective is to increase market awareness through broker outreach and by organizing broker presentations. In consideration for the services to be provided, Sandspring will pay Renmark a monthly retainer of C\$5,000.

“With our C\$6.5 million financing complete and exploration soon to be underway, now is the right time to expand our communication efforts,” said Rich Munson, Chief Executive Officer and Director of Sandspring. “Renmark Financial will work closely with Rhylin Bailie, Sandspring’s Vice President Communications & Investor Relations, to communicate the potential of Sandspring’s Toroparu Gold Project within the context of a rising gold price.”

Renmark does not have any interest, directly or indirectly, in Sandspring or its securities, or any right or intent to acquire such an interest.

Sandspring also announces that its first quarter financial results have been released and are available on the Company’s website at www.sandspringresources.com and on SEDAR at www.sedar.com.

On behalf of the Board of Directors of Sandspring Resources

“Richard A. Munson”

Director and Chief Executive Officer

About Sandspring Resources Ltd.

Sandspring Resources Ltd. is a Canadian junior mining company currently moving toward a definitive feasibility study for the multi-million ounce Toroparu Project in the Guyana, South America. A prefeasibility study completed in May 2013 (NI 43-101 Technical Report, Prefeasibility Study, Toroparu Gold Project, Upper Puruni River Area, Guyana, dated May 24, 2013 completed by SRK Consulting (U.S.), Inc., available on SEDAR at www.sedar.com) outlined the design of an open-pit mine producing more than 200,000 ounces of gold annually over an initial 16-year mine life. Sandspring and Silver Wheaton have entered into a gold and silver purchase agreement for the Toroparu Project. Sandspring intends to undertake additional exploration at the Toroparu Project in 2016. Additional information is available at www.sandspringresources.com or by email at info@sandspringresources.com.

Contact Sandspring Resources

Ms. Rhylin Bailie
Vice President, Communications & Investor Relations
Tel: 604-609-5132 or via email at info@sandspringresources.com

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

This news release contains certain forward-looking information and statements within the meaning of applicable securities laws. The use of any of the words “objective”, “intends”, and similar expressions are intended to identify forward-looking information and/or statements. Forward-looking statements and/or information are based on a number of material factors, expectations and/or assumptions that Sandspring has used to develop such statements and/or information, but which may prove to be incorrect. Although Sandspring believes that the expectations reflected in such forward-looking statements and/or information are reasonable, undue reliance should not be placed on forward-looking statements since Sandspring can give no assurance that such expectations will prove to be correct. Such information and/or statements, including the assumptions made in respect thereof, involve known and unknown risks, uncertainties and other factors that may cause actual results and/or events to differ materially from those anticipated in such forward-looking information and/or statements including, without limitation: the impact of Renmark’s marketing activities on Sandspring’s share price; Sandspring’s ability to successfully execute the 2016 exploration program; the results of the 2016 exploration program; the availability of future financing and/or cash flow to fund current and future plans and expenditures; the impact of increasing competition; the general stability of applicable economic and political environments; the general continuance of current industry conditions; uncertainty regarding the market price for gold, silver and copper; uncertainty of conducting operations under a foreign regime; uncertainty of obtaining all applicable regulatory approvals and related timing matters; Sandspring’s dependence on management personnel; and/or certain other risks detailed from time-to-time in Sandspring’s public disclosure documents. Furthermore, the forward-looking statements contained in this news release are made as at the date of this news release and the Company does not undertake any obligations to publicly update and/or revise any of the included forward-looking statements, whether as a result of additional information, future events and/or otherwise, except as may be required by applicable securities laws.